

New Parents' Evening

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Higher Education and Finance for Higher Education

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Aims:

- Why Higher Education?
- Researching Courses
- Finance for HE
- Support at SJR

Why Higher Education / What are the Benefits?

- Degree / Professional Qualification
- Life Skills
- Greater employability and a wider range of career choices
- Greater earning potential
- Independence
- Fantastic experience, freedom and friends

Greater Earning Potential

- Average UK Salary = £23,244 (*Source: The Telegraph, July 2010*)
- Average Graduate Salary = £29,900 (*Source: Prospects@ac.uk*)
- Average Non Graduate Salary = £17,800 (*Source: BBC News, April 2011*)

- Overall, graduates enjoy higher quality jobs than non graduates
(*Source: Prospects@ac.uk*)

Choosing a course

Now is the time for your son / daughter to begin researching

- Subject of interest?
- Entry requirements / making the match?
- Where to study?
- Abroad?
- Combined courses?
- Career prospects?
- Type of study?

Last Year there were 53,000 different degree courses

This year there are 40,000 degree courses for 2012

Eg: Edge Hill have over 200 Degree courses

Accountancy **Animation** Biology **Business**
& **Management** **Chinese Studies**
Computing *Creative Writing* **Criminology**
Dance **Drama** **Childhood & Youth** **English**
Environmental Science **Film Studies**
Geography Health-related *History* **Law**
Marketing Media **Midwifery**
Nursing **Psychology** **SOCIAL WORK**
Sociology *Sport* **Teacher Training**

Combined courses

Interested in more than one subject?

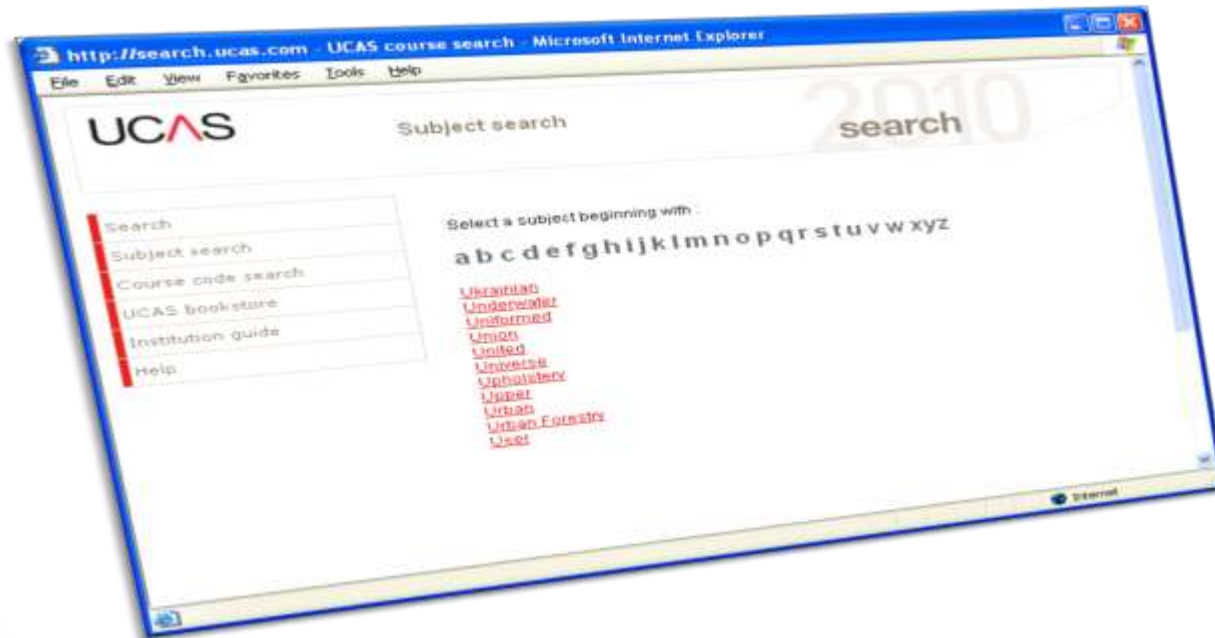
- Joint courses 50 /50
eg English Literature *and* Drama
- Major / minor usually 75 /25
eg English Literature *with* Drama

Entry requirements:

- What grades / points are required?
- Making the match and having an insurance strategy
- Subject requirements?
- Non academic requirements eg work experience, portfolio, fitness test, medical.

Practical advice: top tips

- Research more than you think you should
 - Courses and course requirements
 - Employment prospects
 - Career profiles
 - UCAS system



Where to research?

- Open Days
- University web sites
- College Library – prospectuses
- Ask Subject Specialists and Senior Tutors in College
- www.ucas.co.uk

Student Finance for HE

- Tuition Fee Loans

2/3 of all Universities plan to charge the maximum £9000

All will charge > £6000

All costs are covered by the loan (all students)

- Maintenance Loans

£5500 living and studying away but outside London

£7675 living and studying in London

£4375 living and studying at home

- Maintenance Grants

- Bursaries, Scholarships and Awards

A typical debt!

Eg Student living and studying away from home but not London

3 x £9000 (tuition fee loan) = £27000

3 x £5500 (maintenance loan) = £16500

Total debt = £43500

However

Repayments are 9% of whatever they earn above £21000 and all debts are written off after 30 years

Eg A graduate earning £30000 would be paying back:

$$9\% \times £9000 \div 52 = £16 \text{ per week}$$

And

Grants are not repaid

Support at St John Rigby

- The Pastoral System – Personal Tutors and Senior Tutors
- 1-1 support
- Quality Assurance
- Events and visits
- Guest Speakers and Assemblies
- Events for Parents
- Support at Progression stages